

EMERGENCY ORDINANCE NO. 2019-35

AN ORDINANCE AUTHORIZING THE CASH ADVANCE OF \$422,000 FROM THE TIF FUNDS, \$75,000 FROM THE RID FUNDS, AND \$30,000 FROM THE STREET LIGHTING UTILITY FUND TO THE GENERAL FUND, AND DECLARING AN EMERGENCY.

WHEREAS, cash advances from the General Fund were made to certain funds; and

WHEREAS, the within described advancements will fully repay the General Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: A cash advance in the amount of \$422,000 from the TIF Funds to the General Fund is hereby authorized.

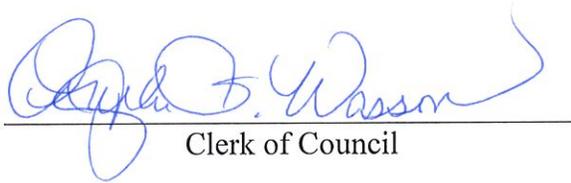
SECTION 2: A cash advance in the amount of \$75,000 from the RID Funds to the General Fund to the General Fund is hereby authorized.

SECTION 3: A cash advance in the amount of \$30,000 from the Street Lighting Utility Fund to the General Fund is hereby authorized.

SECTION 4: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and further for the reason that Council desires to authorize the within described cash advances at the earliest possible date to ensure the accurate accounting of the City's financial situation. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: December 10, 2019

ATTEST:


Clerk of Council

APPROVED:


Mayor

This legislation was enacted in an open meeting pursuant to the terms and provisions of the Council Law, Section 121.22 of the Ohio Revised Code.

The undersigned Clerk of Council of the city of Monroe, Ohio, hereby certify the foregoing (ordinance or resolution) was published as required by Section 7.16 of the Charter of the City of Monroe.


Clerk of Council
City of Monroe, Ohio