

EMERGENCY ORDINANCE NO. 2019-36

AN ORDINANCE TO AUTHORIZE THE TRANSFER OF THE AMOUNTS DESCRIBED HEREIN FROM THE GENERAL FUND TO THE POLICE LAW ENFORCEMENT FUND, FIRE-1989 LEVY FUND, STREET FUND, STORM WATER FUND, CEMETERY FUND, G.O. BOND RETIREMENT FUND, AND S.A. BOND RETIREMENT FUND; FROM THE MUNICIPAL INCOME TAX FUND TO THE GENERAL FUND, PUBLIC SAFETY INCOME TAX FUND, AND CAPITAL PROJECTS INCOME TAX FUND; FROM TIF FUNDS TO THE CAPITAL IMPROVEMENT FUND AND G.O. BOND RETIREMENT FUND; FROM RID FUNDS TO THE PARK IMPROVEMENT FUND AND CAPITAL IMPROVEMENT FUND; AND FROM THE WATER FUND TO THE WATER CAPITAL IMPROVEMENTS FUND AND WATER BOND RETIREMENT FUND; AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary to accurately reflect the amounts necessary to be transferred; and

WHEREAS, Council desires to specifically approve certain transfers in order to provide a more accurate reporting of the financial situation of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: Council hereby authorizes the following transfers in amounts not to exceed the following:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
General Fund	Police Law Enforcement Fund	\$1,900,000
	Fire – 1989 Levy Fund	\$2,050,000
	Street Fund	\$1,600,000
	Storm Water Fund	\$ 75,000
	Cemetery Fund	\$ 65,000
	G.O. Bond Retirement Fund	\$ 871,852
	S.A. Bond Retirement Fund	\$ 180,000
Municipal Income Tax Fund	General Fund	\$9,379,000
	Public Safety Income Tax Fund	\$2,114,000
	Capital Projects Income Tax Fund	\$ 906,000
TIF Funds	Capital Improvement Fund	\$ 55,000
	G.O. Bond Retirement Fund	\$ 568,148
RID Funds	Park Improvement Fund	\$ 419,000
	Capital Improvement Fund	\$ 316,000
Water Fund	Water Capital Improvement Fund	\$ 300,000
	Water Bond Retirement Fund	\$ 400,000

SECTION 2: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare and safety and further for the reason that Council desires have an accurate reporting of the financial situation of the City. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: December 10, 2019

ATTEST:



Clerk of Council

APPROVED:



Mayor

This legislation was enacted in an open meeting pursuant to the terms and provisions of the Ohio Revised Code, Section 121.22 of the Ohio Revised Code.

I, the undersigned Clerk of Council for the city of Monroe, Ohio, hereby certify that this legislation (ordinance or resolution) was published as required by Section 7.16 of the Charter of the City of Monroe.



Clerk of Council
City of Monroe, Ohio