EMERGENCY ORDINANCE NO. 2014-38

AN ORDINANCE AMENDING ORDINANCE NO. 2014-31 PROVIDING FOR THE ADDITIONAL PURPOSE OF ACQUIRING NEW FIRE VEHICLES FOR THE PREVIOUSLY AUTHORIZED ISSUANCE OF $825,000 OF BONDS BY THE CITY OF MONROE, OHIO.

WHEREAS, on October 14, 2014, this City Council adopted Ordinance No. 2014-31 (the "Prior Ordinance") authorizing the issuance of $825,000 of bonds ("Bonds") by the City for the purpose of paying the cost of replacing chassis in two fire trucks and an ambulance; and

WHEREAS, the City desires to amend the Prior Ordinance to provide for the additional purpose of paying the cost of acquiring new fire vehicles with the proceeds of the Bonds;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: The title of Ordinance 2014-31 is hereby repealed and amended to read as follows:

"AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED $825,000 OF BONDS BY THE CITY OF MONROE, OHIO, FOR THE PURPOSE OF ACQUIRING NEW FIRE VEHICLES OR REPLACING CHASSIS IN TWO FIRE TRUCKS AND AN AMBULANCE, AND AUTHORIZING AN OFFICIAL STATEMENT."

SECTION 2: Section 1 of Ordinance No. 2014-31 is hereby repealed and amended to read as follows:

"That it is necessary to issue bonds of the City in the principal amount of not to exceed $825,000 for the purpose of acquiring new fire vehicles or replacing chassis in two fire trucks and an ambulance, and paying certain costs related to the issuance of the bonds, together with other permissible costs under the Uniform Public Securities Law, including the cost of printing the bonds, expense of delivery of the bonds, service charges of the paying agent and registrar, legal services and obtaining an approving legal opinion."

SECTION 3: That all sections and provisions of Ordinance No. 2014-31 not specifically amended herein shall remain in full force and effect.

SECTION 4: That the Clerk of Council is hereby directed to forward a certified copy of this Ordinance to the County Auditors of Butler and Warren Counties, Ohio.

SECTION 5: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and further for the reason that Council desires to provide for the within amendments at the earliest possible date to allow for the purchase of the fire vehicles. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: December 9, 2014

ATTEST:

Clerk of Council

APPROVED:

Mayor

This legislation was enacted in an open meeting pursuant to the terms and provisions of the Sunshine Law, Section 121.22 of the Ohio Revised Code.

I, the undersigned Clerk of Council of the City of Monroe, Ohio, hereby certify that the foregoing (ordinance or resolution) was published as Required by Section 7.16 of the Charter of the City of Monroe.

Clerk of Council
City of Monroe, Ohio