

EMERGENCY ORDINANCE 2014-39

AN ORDINANCE AMENDING ORDINANCE NO. 2014-33 PROVIDING FOR THE ADDITIONAL PURPOSES OF ACQUIRING NEW FIRE VEHICLES AND REPLACING THE CHASSIS IN AN AMBULANCE FOR THE PREVIOUSLY AUTHORIZED ISSUANCE OF \$2,825,000 OF BONDS BY THE CITY OF MONROE, OHIO AND DECLARING AN EMERGENCY.

WHEREAS, on October 14, 2014, this City Council adopted Ordinance No. 2014-33 (the "Prior Ordinance") authorizing the issuance of \$2,825,000 of bonds ("Bonds") by the City for the purpose of paying the cost of (i) replacing chassis in two fire trucks, (ii) constructing road improvements to Carson Road, and (iii) making capital improvements to municipal buildings; and

WHEREAS, the City desires to amend the Prior Ordinance to provide for the additional purpose of paying the cost of acquiring new fire vehicles and replacing the chassis in an ambulance with the proceeds of the Bonds;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: The title of Ordinance No. 2014-33 is hereby repealed and amended to read as follows:

"AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$2,825,000 OF VARIOUS PURPOSE BONDS, SERIES 2014, BY THE CITY OF MONROE, OHIO, FOR THE PURPOSES OF ACQUIRING NEW FIRE VEHICLES OR REPLACING CHASSIS IN TWO FIRE TRUCKS AND AN AMBULANCE, CONSTRUCTING ROAD IMPROVEMENTS TO CARSON ROAD AND MAKING CAPITAL IMPROVEMENTS TO MUNICIPAL BUILDINGS, AND AUTHORIZING AN OFFICIAL STATEMENT."

SECTION 2: Section 1 of Ordinance No. 2014-33 is hereby repealed and amended to read as follows:

That, pursuant to the provisions of Section 133.30 of the Ohio Revised Code, the bond issues authorized by the three previously adopted ordinances, shall be combined into a single issue. Further, that it is necessary to issue and sell bonds of the City in the principal sum of not to exceed \$2,825,000 for the purposes of (i) acquiring new fire vehicles or replacing chassis in two fire trucks and an ambulance, (ii) constructing road improvements to Carson Road, and (iii) making capital improvements to municipal buildings, and paying certain costs related to the issuance of the bonds, together with other permissible costs under the Uniform Public Securities Law, including the cost of printing the bonds, expense of delivery of the bonds, service charges of the paying agent and registrar, legal services and obtaining an approving legal opinion.

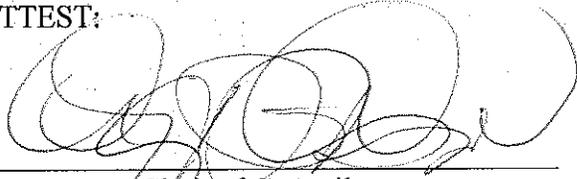
SECTION 3: That all sections and provisions of Ordinance No. 2014-33 not specifically amended herein shall remain in full force and effect.

SECTION 4: That the Clerk of Council is hereby directed to forward a certified copy of this Ordinance to the County Auditors of Butler and Warren Counties, Ohio.

SECTION 5: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and further for the reason that Council desires to provide for the within amendments at the earliest possible date to allow for the purchase of the fire vehicles. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: November 10, 2014

ATTEST:



Clerk of Council

APPROVED:



Mayor

This Ordinance was enacted in an open meeting
in accordance with the terms and provisions of the Ohio
Revised Code, Section 121.22 of the Ohio Revised Code.

"I, the undersigned Clerk of Council of the City of
Monroe, Ohio, hereby certify that the foregoing
(ordinance or resolution) was published as
Required by Section 7.16 of the Charter of the
City of Monroe.



Clerk of Council
City of Monroe, Ohio"