EMERGENCY ORDINANCE NO. 2014-42

AN ORDINANCE TO AUTHORIZE THE TRANSFER OF THE AMOUNTS DESCRIBED HEREIN FROM THE GENERAL FUND TO THE POLICE LAW ENFORCEMENT FUND, FIRE-1989 LEVY FUND, STREET FUND, CAPITAL IMPROVEMENT FUND, S.A. STREET LIGHTING FUND, AND G.O. BOND RETIREMENT FUND; FROM THE 2004 RID FUND TO THE G.O. BOND RETIREMENT FUND, AND FROM THE PUBLIC SAFETY FEMA FUND TO THE FIRE - 1989 LEVY FUND, AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary to accurately reflect the amounts necessary to be transferred and a reduction in a certain amount previously authorized to be transferred; and

WHEREAS, Council desires to specifically approve and reduce certain transfers in order to provide a more accurate reporting of the financial situation of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: Council hereby authorizes the following transfers:

FROM	TO	AMOUNT
General Fund	Police Law Enforcement Fund	$2,742,281.00
	Fire – 1989 Levy Fund	2,065,739.00
	Street Fund	882,597.00
	Capital Improvement Fund	550,000.00
	S.A. Street Lighting Fund	8,000.00
	G.O. Bond Retirement Fund	613,743.00
Water Fund	Water Bond Retirement Fund	538,100.00
2004 RID Fund	G.O. Bond Retirement Fund	361,360.00
Public Safety FEMA Fund	Fire - 1989 Levy Fund	6,086.12

SECTION 2: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and further for the reason that Council desires to authorize the transfers at the earliest possible date to provide a more accurate reporting of the financial situation of the City. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: December 23, 2014

ATTEST:

Clerk of Council

APPROVED:

Mayor

I, the undersigned Clerk of Council of the City of Monroe, Ohio, hereby certify that the foregoing (ordinance or resolution) was published as Required by Section 7.16 of the Charter of the City of Monroe.

Clerk of Council

This legislation was enacted in an open meeting pursuant to the terms and provisions of the Sunshine Law, Section 121.22 of the Ohio Revised Code.