

EMERGENCY ORDINANCE NO. 2015-46

AN ORDINANCE AUTHORIZING THE CASH ADVANCE OF \$1,040,000 FROM THE GENERAL FUND TO THE CAPITAL IMPROVEMENT FUND AND \$1,000 FROM THE GENERAL FUND TO THE CORRIDOR 75 PARK LTD TIF FUND, AND DECLARING AN EMERGENCY.

WHEREAS, advancement to the Capital Improvement Fund was part of the Capital Improvement Plan as part of the funding for the Britton Lane Project; and

WHEREAS, advancement to the Corridor 75 Park LTD TIF Fund is necessary until the first half tax settlement is received.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: A cash advance in the amount of \$1,040,000 from the General Fund to the Capital Improvement Fund is hereby authorized.

SECTION 2: A cash advance in the amount of \$1,000 from the General Fund to the Corridor 75 Park LTD TIF Fund is hereby authorized.

SECTION 3: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and further for the reason that Council desires to authorize the within described cash advances at the earliest possible date. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: *December 7, 2015*

ATTEST:



Clerk of Council

APPROVED:



Mayor

"I, the undersigned Clerk of Council of the city of Monroe, Ohio, hereby certify the foregoing (ordinance or resolution) was published as required by Section 7.16 of the Charter of the City of Monroe.

This legislation was enacted in an open meeting pursuant to the terms and provisions of the Sunshine Law, Section 121.22 of the Ohio Revised Code.



Clerk of Council
City of Monroe, Ohio