

## **ORDINANCE NO. 2021-04**

AN ORDINANCE REPEALING AND AMENDING CHAPTER 284 OF THE CODIFIED ORDINANCES TO COMPLY WITH THE CHARTER AND CHANGE THE PROCEDURES OF THE AUDIT COMMITTEE TO ALIGN WITH THE PROCEDURES OF OTHER BOARDS, COMMISSIONS, AND COMMITTEES OF THE CITY.

SECTION 1: Chapter 284 of the Codified Ordinances is hereby repealed and amended to read as follows:

### **"CHAPTER 284 - AUDIT COMMITTEE**

#### **284.01. – Powers and Duties.**

The Audit Committee will serve in an advisory capacity between the City Council, the City's independent auditor, and City management. The primary functions of the Audit Committee are to review financial information, review the system of internal controls, and provide independent recommendations to City Council.

#### **284.02. – Appointments.**

The Audit Committee will consist of five members appointed by City Council. The terms of the members shall be three-year terms. A vacancy occurring during the term of any member of the Audit Committee shall be filled for the unexpired term in the manner authorized for the original appointment.

#### **284.03. - Qualifications.**

Each appointed member of the Audit Committee shall be a qualified elector of the City, or own a business or be employed in the City, at the time of appointment and throughout incumbency. Audit Committee members shall not be officials or employees of the City, nor be related by blood or marriage to any official or employee of the City. A majority of members shall have expertise in accounting, business finance, and/or law.

#### **284.04. - Meetings.**

The Audit Committee shall meet in January of each year for the purpose of electing a chair and a member to sit on the Finance Committee of Council in a non-voting, advisory, capacity. Thereafter, the Audit Committee shall meet at least once quarterly at a time and place selected by a vote of its members.

#### **284.05. - Limitation and liability.**

Neither the Audit Committee nor any individual member thereof shall incur any financial liability or responsibility in the name of, or on behalf of, the City by virtue of their activities as Audit Committee Members.

284.06. - Amendments.

Recommendations for amendments to these rules and regulations may be put forth by the Committee members to City Council for approval. The Audit Committee may enact supplemental rules and regulations by a simple majority vote, provided that no supplemental rules conflict with the rules and regulations contained herein.”

SECTION 2: This measure shall take effect and be in full force from and after the earliest period allowed by law.

PASSED: February 9, 2021

ATTEST:

APPROVED:


  
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Clerk of Council

  
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Mayor

First Reading: January 26, 2021

This legislation was enacted in an open meeting pursuant to the terms and provisions of the Sunshine Law, Section 121.22 of the Ohio Revised Code.

**"I, the undersigned Clerk of Council of the city of Monroe, Ohio, hereby certify the foregoing (ordinance or resolution) was published as required by Section 7.16 of the Charter of the City of Monroe.**

  
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Clerk of Council  
City of Monroe, Ohio