

EMERGENCY ORDINANCE NO. 2018-36

AN ORDINANCE AUTHORIZING THE CASH ADVANCE OF \$5,000 FROM THE GENERAL FUND TO THE CORRIDOR 75 PARK LTD TIF FUND AND \$60,000 FROM THE GENERAL FUND TO THE STREET LIGHTING FUND, AND DECLARING AN EMERGENCY.

WHEREAS, advancement to the Corridor 75 Park LTD TIF Fund is necessary until full payment is received from the developer; and

WHEREAS, advancement to the Street Lighting Fund is necessary until adequate collection of user fees is received.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: A cash advance in the amount of \$5,000 from the General Fund to the Corridor 75 Park LTD TIF Fund is hereby authorized.

SECTION 2: A cash advance in the amount of \$60,000 from the General Fund to the Street Lighting Fund is hereby authorized.

SECTION 3: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and further for the reason that Council desires to authorize the within described cash advances at the earliest possible date to ensure the accurate accounting of the City's financial situation. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: December 11, 2018

ATTEST:


Clerk of Council

APPROVED:


Mayor

This regulation was adopted at an open meeting pursuant to the terms and provisions of the Council Law, Section 121.22 of the Ohio Revised Code.

"I, the undersigned Clerk of Council of the city of Monroe, Ohio, hereby certify the foregoing (ordinance or resolution) was published as required by Section 7.16 of the Charter of the City of Monroe.


Clerk of Council
City of Monroe, Ohio